

DASSAULT AVIATION

Combined Ordinary and Extraordinary General Meeting of shareholders of May 18, 2017

Minutes

Dividend of EUR 12.10 per share

Quorum

Reached for the Meeting:

- . 75 shareholders attending the Meeting,
- . 0 shareholder represented by third party,
- . 0 proxy granted to the Chairman,
- . 331 shareholders voting by correspondence,
i.e., 406 shareholders accounting for 6,355,621 shares i.e. 77.39% of the shares with voting rights.

Fiscal year 2016 / significant post-closing events / 2017 objectives and outlook

The Chairman of the Meeting is Mr. Eric TRAPPIER, Chairman of the Board and Chief Executive Officer of the Company. He outlines the main events that have occurred since the closing of the fiscal year 2016 and the activities of the Group during this year. Then, he comments on the 2016 results, on any changes to the share capital of the Company, on the objectives for 2017 and on forecasts for the military and FALCON business jet aircrafts industries.

After a summary of their reports by the Auditors, he answers shareholders' questions.

Voting of the resolutions

The Meeting has approved:

. with a majority of the votes of the shareholders attending the Meeting, represented or voting by correspondence, required for an ordinary general meeting:

- the 2016 annual financial statements of the Parent Company which show a net profit of EUR 257 million,
- the 2016 consolidated financial statements of the Group DASSAULT AVIATION which show, according to IFRS standards, a net profit of EUR 379 million,
- the distribution of a dividend of EUR 12.10 per share (to be paid as of June 21st, 2017) and the appropriation of the remaining balance to retained earnings,
- the option offered to each shareholder to receive this dividend partially or fully in shares,
- the compensation package payable and allocated for 2016 to the Chairman and Chief Executive Officer, given that he did not take part in the vote,
- the compensation package payable and allocated for 2016 to the Chief Operating Officer, given that he did not take part in the vote,

- the 2017 compensation policy for the Chairman and Chief Executive Officer, given that he did not take part in the vote,
- the 2017 compensation policy for the Chief Operating Officer, given that he did not take part in the vote,
- the discharge to Directors,
- the ratification of the appointments of Ms. Catherine Dassault and Mathilde Lemoine as directors for the remaining terms of office of their predecessors, or until the end of the Annual General Meeting called upon in 2020 to approve the financial statements of fiscal year 2019,
- the regulated agreement relating to a real estate lease granted by GIMD, given that GIMD and the Directors having a term of office in GIMD and in the Company did not take part in the vote,
- the regulated agreement relating to a disposal contract concluded with AIRBUS GROUP SAS, given that AIRBUS GROUP did not take part in the vote,
- the authorization for the Board of Directors to allow the Company to purchase its own shares under a share buyback program;

. with a qualified majority of the two-third of the votes of the shareholders attending the Meeting, represented or voting by correspondence, required for an extraordinary general meeting:

- the authorization to the Board of Directors to reduce the Company's share capital by cancellation of shares purchased or to be purchased under the scope of a share buyback program;

. with a unanimous vote of the shareholders attending the Meeting, represented or voting by correspondence:

- the standard powers to perform any and all legal filing or publication formalities required by law.
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