

DASSAULT AVIATION

Combined Ordinary and Extraordinary General Meeting of shareholders of May 16, 2019

Minutes

Dividend of EUR 21.2 per share

Quorum

Reached for the Meeting:

- . 112 shareholders attending the Meeting,
 - . 43 shareholder represented by third party,
 - . 259 proxy granted to the Chairman,
 - . 540 shareholders voting by correspondence,
- i.e., 954 shareholders accounting for 6 567 416 shares i.e. 79 % of the shares with voting rights.

Fiscal year 2018 / significant post-closing events / 2019 objectives and outlook

The Chairman of the Meeting is Mr. Eric TRAPPIER, Chairman of the Board and Chief Executive Officer of the Company. He outlines the main events that have occurred since the closing of the fiscal year 2018 and the activities of the Group during such year. Then, he comments on the results of fiscal year 2018, on the objectives for 2019 and on the forecasts for the military and Falcon business jet aircrafts industries.

After a summary of their reports by the Auditors, he answers shareholders' questions.

Voting of the resolutions

The Meeting has approved:

. with a majority of the votes of the shareholders attending the Meeting, represented or voting by correspondence, required for an ordinary general meeting:

- the 2018 annual financial statements of the Parent Company which show a net profit of EUR 442 million,
- the 2018 consolidated financial statements of the Group DASSAULT AVIATION which show, according to IFRS standards, a net profit of EUR 572 million,

. with a unanimous vote of the shareholders attending the Meeting, represented or voting by correspondence:

- the distribution of a dividend of EUR 21.2 per share (to be paid as of May 24th, 2019) and the appropriation of the remaining balance to retained earnings,

. with a majority of the votes of the shareholders attending the Meeting, represented or voting by correspondence, required for an ordinary general meeting:

- the compensation package due or attributed for 2018 to the Chairman and Chief Executive Officer, given that he did not take part in the vote,
- the compensation package due or attributed for 2018 to the Chief Operating Officer, given that he did not take part in the vote,
- the 2019 compensation policy for the Chairman and Chief Executive Officer, given that he did not take part in the vote,
- the 2019 compensation policy for the Chief Operating Officer, given that he did not take part in the vote,
- the renewal of terms as director of Mrs. Lucia Sinapi-Thomas and Messrs. Charles Edelstenne, Olivier Dassault and Éric Trappier to the Board of Directors for four years i.e. until the end of the General Meeting of the shareholders called to decide in 2023 on the 2022 financial statements, given that they did not take part in the vote,
- the regulated agreement relating to the transfer of the documentation and training activities of Sogitec Industries to Dassault Aviation,
- the authorization for the Board of Directors to allow the Company to purchase its own shares under a share buyback program;

. with a qualified majority of the two-third of the votes of the shareholders attending the Meeting, represented or voting by correspondence, required for an extraordinary general meeting:

- the authorization to the Board of Directors to reduce the Company's share capital by cancellation of shares purchased or to be purchased under the scope of a share buyback program;

. with a unanimous vote of the shareholders attending the Meeting, represented or voting by correspondence:

- the standard powers to perform any and all legal filing or publication formalities required by law.
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