

31 December 2020

Information notice relating to the regulated agreements entered into between Dassault Aviation and GIMD

(Pursuant to articles L. 225-40-2 and R. 225-30-1 of the French Commercial Code)

Dassault Aviation informs of the completion today of the following related-party agreements authorized by the Board of Directors of Dassault Aviation during its meeting of February 26, 2020, entered into with its majority shareholder (holding 62.24% of its share capital), GIMD.

- The existing commercial leases between Dassault Aviation and GIMD regarding some of the infrastructures and lands at the sites of Argonay, Mérignac, Martignas and Saint-Cloud expire on December 31, 2020, Dassault Aviation wished to repurchase the infrastructures and lands concerned from GIMD rather than renewing the said leases.

Given the construction plan on the lands implemented by the Company and the level of available cash, it is in Dassault Aviation's corporate interest to proceed with such repurchase.

The acquisition, carried out on December 31, 2020, at market conditions, involves a total amount of 263 million euros (excluding taxes) for a total area of approximately 96 hectares for the infrastructures and lands concerned.

It is specified that this amount represents approximately 37% of the consolidated annual profit of Dassault Aviation as shown in the annual accounts closed on December 31, 2019.

- In addition, in order to reflect the acquisition by Dassault Aviation from GIMD of the plot of land number B 1701 in Martignas on July 17, 2019, the commercial lease granted to Dassault Aviation by GIMD for the establishments of Mérignac and Martignas was accompanied by a rent reduction of 80,000 euros per year until the end specified above.
- Finally, given the construction of a new site in Cergy, the current lease of the Argenteuil plant granted by GIMD to Dassault Aviation has been tacitly extended beyond December 31, 2020, for a limited period until the closure of this site (scheduled for 2022). The conditions of the commercial lease remain unchanged.