Corporate governance report

Dear Shareholders,

The purpose of this report is to update you about the corporate governance of Dassault Aviation, Parent Company (hereinafter the “Company”), the policy relating to the corporate officers’ compensation, and the components of that compensation.

Prepared in application of Articles L. 225-37 et seq. and L. 22-10-8 et seq of the French Commercial Code, it is presented to you along with the Directors’ Report. The Legal Affairs and Insurance Department and the Finance Department carried out preparatory checks on the drafting of said report, which was then reviewed by the Statutory Auditors as part of their due diligence and approved by the Board of Directors on March 3, 2026.

1. CORPORATE GOVERNANCE

1.1. Corporate governance guidelines

In accordance with Article L. 22-10-10 4° of the French Commercial Code, the Company decided in 2021, after reviewing the provisions of the current corporate governance codes issued by AFEP-MEDEF and Middlenext, that those codes do not constitute its corporate governance guidelines.

- The Company does not refer to the aforementioned codes as a result of its specific situation and in particular due to:
  - the family nature of its shareholding structure since its beginning, with a majority of the shares held by Groupe Industriel Marcel Dassault (hereinafter “GIMD”), a company owned by the Dassault family, which is a full-fledged stakeholder in the Company’s strategic choices,
  - its uniqueness, which is the distinctive feature of Dassault Aviation’s pioneering role in the implementation of certain practices, especially in the area of labor relations, such as paid vacations and profit-sharing and incentive schemes,
  - its simple, centralized and reactive organization,
  - its story marked by the high stability of its management team, with five Chairmen and Chief Executive Officers since the post-war period, in line with the long cycles specific to its industry sector,
  - a rigorous culture that guides its operations on a day-to-day basis.

- The Company’s governance is based on the following principles:
  - the desire to foster a stable shareholding structure, reflecting its nature as a family business with long-term shareholder investment,
  - a skilled, experienced Board of Directors with in-depth knowledge of the business,
  - the striving for balance on the Board of Directors, with members from the family circle, Independent Directors and a Director representing employees,
  - the ambition for diversity and gender parity in the composition of the Board of Directors, with balanced representation of women and men on the Board of Directors (for more details, see paragraph 4.1.3 of the Directors’ report),
  - the transparency of the corporate officers’ compensation.

Furthermore, the Company has decided to adopt a certain number of governance rules in addition to the legal requirements:

- the Board of Directors’ internal regulations posted on the Company’s website (www.dassault-aviation.com), which specifies the operating rules governing the Board of Directors,
- a specific definition of independence (see paragraph 1.2 “Composition of the Board of Directors”),
- the introduction of specific rules concerning the identification and prevention of conflicts of interest on the Board of Directors, supplementing the Internal Charter on related-party agreements (see paragraph 1.4 “Conditions for preparing and organizing the work of the Board of Directors”),
- the staggered renewal of Directors’ terms of office (see paragraph 1.2 “Composition of the Board of Directors”),
- detailed information communicated to shareholders when Directors are appointed or reappointed (see paragraph 1.2 “Composition of the Board of Directors”),
- the ownership by each Director of a minimum number of shares to be retained as registered shares throughout his or her term of office (see paragraph 1.2 “Composition of the Board of Directors”),
- a reminder to Directors of the qualities required and of the rules of professional ethics for

the performance of their duties (this information is available in the Board of Directors' internal regulations available on the Company's website www.dassault-aviation.com),
- a minimum of two meetings per year of the Board of Directors and the Audit Committee, given Dassault Aviation's long business cycles (see paragraph 1.4 "Conditions for preparing and organizing the work of the Board of Directors"),
- the suspension of the employment contracts of corporate officers.

Lastly, with regard to the executive corporate officers' compensation, the Company applies all provisions of the laws in force.

1.2. Composition of the Board of Directors

As of the date of this report, the Board of Directors is composed of eight members with the experience and expertise required to fulfill their office: Éric Trappier (Chairman and Chief Executive Officer) and Charles Edelstenne (Honorary Chairman), Besma Boumaza, Marie-Hélène Habert and Lucia Sinapi-Thomas, Thierry Dassault, Henri Proglio and Stéphane Marty (Director representing employees), with renewable four-year terms of office.

The table below shows the expiration dates of the terms of office of the Directors, which are renewed on a staggered basis.

COMPOSITION OF THE BOARD OF DIRECTORS ON DECEMBER 31, 2025

Name	Office	Age at 12/31/2025	Independent Director	First term of office	Expiration of current term	Seniority on the Board of Directors
Éric Trappier	Chairman and Chief Executive Officer Director	65		2013 2012	2027 2027	13
Charles Edelstenne	Honorary Chairman Director Member of the Audit Committee	87		1989	2027	36
Thierry Dassault	Director	68		2021	2027	4
Marie-Hélène Habert	Director	60		2014	2026	11
Besma Boumaza	Director	49	Yes	2021	2028	4
Henri Proglio	Director Chairman of the Audit Committee	76	Yes	2008	2026	17
Lucia Sinapi-Thomas	Director Member of the Audit Committee	61	Yes	2014	2027	11
Stéphane Marty	Director representing employees	67		2021	2026	5

The aforementioned Directors are all of French nationality.

At December 31, 2025, the Directors are aged between 49 and 87 with an average age of 67. This includes the Director representing employees.

Three women currently sit on the Board of Directors, out of a total of seven members (excluding the Director representing employees, in accordance with the law). This equates to a percentage of 43% women, which is above the legal requirement of 40% set by Article L. 225-18-1 of the French Commercial Code, as referred to in Article L. 22-10-3 of the French Commercial Code concerning gender-balanced representation on Boards of Directors.

1.2.1. Independence of Directors

The Company recognizes the importance of having a number of Independent Directors on its Board of Directors. It considers a Director to be independent if he or she has no vested interests and contributes, through his or her skills and freedom of judgment, to the Board's ability to perform its duties. To be classified as independent, Directors must not be in a position likely to alter their freedom of judgment or place them in a real or potential conflict of interest.

The status of Independent Director is reviewed annually and when a new Director is appointed or his or her term of office is renewed, in view of following formal criteria:

1. not have been an employee or have held an executive position within the Company or a company controlled by it in the five preceding years,
2. not being an executive corporate officer of a company in which the Company directly or indirectly holds a directorship, or in which an employee designated as such or an executive corporate officer of the Company holds a directorship,
3. not being or representing a major shareholder,
4. not being or representing, in a significant way, a commercial (customer, supplier) or financial partner (investment banker, commercial banker), stakeholder or consultant,
5. not be closely related to a major shareholder or executive member,
6. not have been a statutory auditor of the Company.

The Board of Directors may find that a Director who does not meet these criteria is nevertheless independent.

The outcomes of this review are communicated to the shareholders annually in the present Corporate governance report and prior to any vote on the first appointment or reappointment of a Director.